LAPPLAND GULDPROSPEKTERING

INTERIM REPORT

LAPPLAND GULDPROSPEKTERING AB (PUBL)

Q2 2026

Interim report for the second quarter · 1 January to 30 June 2026

CONTENTS

Interim Report Q2 2026

01	The quarter in figures	03
02	Significant events	04
03	CEO's statement	05
04	Upcoming milestones	06
05	About the Company	09
06	Financial and other information	10
07	Financial statements	12
08	Explanation of terms	18
09	Financial calendar	19

01

THE QUARTER IN FIGURES

Funding in place, drilling under way

Lappland Guldprospektering AB (publ) is a Swedish gold exploration company operating in northern Sweden. Its principal project, Stortjärnhobben, holds an Inferred Mineral Resource of 4.6 tonnes of gold. The Mining Inspectorate of Sweden has granted the Company an exploitation concession for the area. The earnings and cash flow figures below refer to the second quarter of 2026, with the corresponding period of the previous year for comparison. Balance sheet figures refer to the balance sheet date of 30 June. Figures for the half-year are presented in the financial statements.

RESULT AFTER TAX

-3,244 TSEK

Q2 2025: -1,431

CASH AND CASH EQUIVALENTS

20,339 TSEK

30 June 2025: 15,388

TOTAL ASSETS

40,262 TSEK

30 June 2025: 21,140

CASH FLOW FOR THE PERIOD

-9,295 TSEK

Q2 2025: -2,348

EQUITY RATIO

98.5 %

30 June 2025: 98.3%

EARNINGS PER SHARE

-2.6 SEK

Q2 2025: -1.3

CASH AND CASH EQUIVALENTS, TSEK

02

Second quarter 2026

SIGNIFICANT EVENTS

16 APRIL

Diamond core drilling commenced at Nya Gilleberget in the municipality of Ljusdal, totalling approximately 700 metres across three drill holes. The percussion drilling programme at Löparen in the municipality of Lycksele was completed after 70 drill holes.

15 MAY

Visible gold was observed during core logging of drill hole GB202601 at Nya Gilleberget, at a depth of 217.8 metres. No gold assays had been carried out at that point. The drilling programme was expanded with a fourth hole, GB202604. The Company applied to expand the exploration permit.

28 MAY

The Annual General Meeting was held in Stockholm. The board was re-elected with six members and Tomas Björklund as Chair. BDO Göteborg AB was elected auditor with Arwid Erixon as auditor in charge. The meeting authorised the board to resolve, up until the next Annual General Meeting, on the issue of not more than 150,000 shares, corresponding to a mathematical dilution of approximately 10.6 per cent.

26 JUNE

Assay results from the first diamond core hole at Nya Gilleberget, GB202601, were disclosed: a continuous gold-bearing zone of 28.05 metres down-hole length at an average grade of 2.30 grams of gold per tonne, including 10.50 metres at 3.95 grams of gold per tonne. Results from the remaining holes are expected in August 2026.

EVENTS AFTER THE END OF THE REPORTING PERIOD

13 JULY

The results of the percussion drilling programme at Löparen were disclosed. Two areas of elevated gold assay values were outlined, one of which had not previously been recognised. A follow-up programme at closer drill spacing is planned for the winter of 2026/2027.

03

CEO'S STATEMENT

Four focus areas, one principal project

In the first half we drilled at four of our focus areas in northern Sweden and found gold at Nya Gilleberget. The February share issue raised SEK 29.1 million, of which SEK 6.6 million went to operations and SEK 5.9 million to investments. At the end of the half-year we held SEK 20.3 million in cash (15.4).

FREDRIK JOHANSSON
CHIEF EXECUTIVE OFFICER

Stortjärnhobben holds an Inferred Mineral Resource of 4.6 tonnes of gold and is the Company's principal project. Inferred is the lowest of the three classes and rests on limited geological evidence. We drill to move parts of it to Indicated. That class is required before any of the resource can become a mineral reserve, and before mine planning and economics can be assessed with reasonable confidence. All work at Stortjärnhobben is aimed at increasing confidence in our assessment of the deposit and building the basis for a decision on mining.

At Stortjärnhobben we drilled five diamond core holes in the southern part of the exploitation concession. They are about 250 metres long, angled to cut the mineralisation at around 200 metres depth, and drilling continues through the autumn. The last interim report gave the first half of 2026 for the updated resource. More holes and longer assay times pushed it into the third quarter.

The updated resource will form the basis for a preliminary economic assessment, a scoping study. It is a first set of calculations and rests in part on Inferred Mineral Resources. A feasibility study follows later and is the basis for a decision on a mine. In parallel we are preparing documentation for an environmental permit for full-scale mining: hydrology, ecology, transport and leaching tests. The permit we apply for starts with open-pit mining and then moves underground. Two vertical core holes are under way and will be pumped out to show how the groundwater behaves. They also tell us about the geology, and any mineralisation is assayed.

Trial mining is the nearer matter. The County Administrative Board published the application on 3 July and statements are due by 31 August. We have asked that any permit be immediately enforceable so that we can start at once if it is granted. The processing, the decision and any appeals decide the outcome, and we intend to carry out the trial mining this year.

The land designation is a third track. The Land and Environment Court of Appeal has granted enforcement, so we have access to the land although the Vapsten Sámi reindeer herding community's appeal is undecided. The court is examining the merits and sets its own timetable. The designation runs for the life of the project, and our access remains while the case is pending.

At Nya Gilleberget we drilled four holes. The first showed a gold-bearing zone of 28.05 metres down-hole length at 2.30 grams of gold per tonne, including 10.50 metres at 3.95 grams of gold per tonne. True width is not determined, and assays from the other three holes are expected in August. On 1 July the Mining Inspectorate of Sweden granted an expanded exploration permit, and we plan more drilling to see whether, and where, the zone continues.

At Ytterberg we drilled two holes to meet the conditions for extending the permit. At Löparen we drilled 70 percussion holes and reported the results in July. Grades are low throughout, but the programme outlined two anomalies, the northern one previously unrecognised. They tell us where to look next, and we intend to drill closer around both this winter.

Three things govern the second half. The updated mineral resource. The environmental permit for the trial mining, with the County Administrative Board. The land designation, with the court. Two of the three are in other hands. What we control is the drilling, and it continues. The next page sets out what we are waiting for and when. Follow those items: they decide how quickly Stortjärnhobben moves forward.

Fredrik Johansson
Chief Executive Officer, Lappland Guldprospektering AB (publ)

04

UPCOMING MILESTONES

What the Company is working towards

The following is the Company's expectation at the time of this report. The timings are assessments and not undertakings. They change when the circumstances change, which is normal at the exploration stage. Updated timings are given on a continuous basis in press releases and in future interim reports.

THE COMPANY'S OWN WORK

◇ August 2026

Assay results from the remaining drill holes at Nya Gilleberget

The Company · assay laboratory · Three of the four holes remain. The outcome governs the next drilling programme in the area.

◇ Autumn 2026

Continued diamond core drilling at Stortjärnhobben

Two vertical holes have been started. They will be pumped out to measure the effect on groundwater ahead of the application for an environmental permit for full-scale mining. The holes are core drilled, so they also yield geological information.

◇ Winter 2026/2027

Follow-up percussion drilling at Löparen on a closer-spaced grid

Can only be carried out once the mire is frozen. Directed at the two anomalies outlined in July.

◇ Q3 2026

Preliminary economic assessment for Stortjärnhobben

Begins once the updated mineral resource has been established. Gives a preliminary view of the technical and economic conditions of the project.

DETERMINED BY AN AUTHORITY, A COURT OR THE COMPETENT PERSON

◇ Q3 2026

Updated Mineral Resource for Stortjärnhobben

Competent Person · Previously stated: the first half of 2026. Work on the update is under way. The resource is established by the Competent Person.

◇ Autumn 2026

Decision on the environmental permit for trial mining

County Administrative Board · Previously stated: summer 2026. Notice of the application has been published and the period for statements runs until 31 August 2026. The timing is governed by the processing, the decision and any appeals.

◇ Autumn 2026

Decision on the land designation at Stortjärnhobben

Land and Environment Court of Appeal · The Company's expectation. The Land and Environment Court of Appeal has granted the Company enforcement, which means that the land could be taken into use despite the appeal.

These statements do not constitute forecasts. When a timing changes, the new timing is presented together with the previous one and the reason for the change.

STORTJÄRNHOBBEN, SOUTHERN LAPLAND

05

ABOUT THE COMPANY

About Lappland Guldprospektering

Lappland Guldprospektering AB (publ) is a Swedish exploration company operating in northern Sweden. The Company has its registered office in Stockholm and its head office in Skellefteå. Stortjärnhobben in southern Lapland is the Company's principal project.

The mineral resource at Stortjärnhobben is classified as Inferred and comprises 2.65 million tonnes at an average grade of 1.73 grams of gold per tonne, giving a gold content of 4.6 tonnes. The estimate was made using a cut-off grade of 0.8 grams of gold per tonne and a top cut of 20 grams of gold per tonne, and was disclosed on 18 December 2025 in accordance with the PERC Reporting Standard. The mineralisation is open to the north, to the south and at depth. Further drilling is required to delineate it.

The Chief Mining Inspector at the Mining Inspectorate of Sweden has granted an exploitation concession. The first environmental impact assessment was prepared in connection with the application for the exploitation concession. The ongoing proceedings concerning the land designation are set out in the section Risks.

An updated mineral resource is being prepared, based on the drilling campaigns during the winter and the first half of 2026 and on current metal prices. The aim is to reclassify parts of the resource to Indicated. The updated resource is to form the basis for a preliminary economic assessment.

In addition to Stortjärnhobben, the Company holds a portfolio of exploration permits for gold in Sweden, together with exploration permits for copper, zinc and silver. The projects are at early stages of development and rest on boulder finds, historical drilling and the Company's own drilling programmes.

The Company has a Letter of Intent (LOI) with Dragon Mining (Sweden) AB regarding pilot processing of 10,000 tonnes of rock at Svartliden, approximately 50 kilometres from the deposit. Apart from the letter of intent, there is no processing agreement.

Ownership structure and investor dialogue

Lappland Guldprospektering works over the long term to broaden its ownership base with institutional capital. The Company therefore maintains an ongoing dialogue with professional investors in Sweden and the rest of the Nordic region. Openness in that dialogue creates the conditions for stable ownership and gives the Company the freedom of action to carry out directed share issues when the development of the projects calls for additional capital.

Shareholders who would like information about the Company's ownership base, and investors who wish to open a dialogue, are referred to the Company's investor relations at ir@lapplandguld.se.

06

FINANCIAL AND OTHER INFORMATION

Notes to the accounts

Comparative figures refer to the corresponding period of the previous financial year and are shown in brackets.

Accounting policies

Lappland Guldprospektering AB (publ) applies the Swedish Annual Accounts Act and the general guidelines of the Swedish Accounting Standards Board, BFNAR 2012:1 (K3). For further information, see the annual report for 2025.

Operating result

The Group's operating result is charged mainly with costs for exploration and evaluation of mineral interests and with administration and group management. Expenditure on the development of mineral assets is capitalised in the balance sheet and amortised as the mineral asset is extracted. The increase in costs against last year follows a higher volume of exploration: in the first half of 2026 drilling programmes ran at four projects, Stortjärnhobben, Nya Gilleberget, Löparen and Ytterberg.

Interest income

Interest income for the period relates to accrued interest on the security that the Company has lodged with the Mining Inspectorate of Sweden for the land designation. The interest has been recognised in full in the second quarter of 2026 and includes interest attributable to earlier periods.

Investments

The Group's investments consist mainly of exploration drilling within the Stortjärnhobben exploitation concession and on the exploration permits Nya Gilleberget, Löparen and Ytterberg.

Non-current assets

As at 30 June 2026 the Group's non-current assets amounted to TSEK 18,297 (5,181), of which TSEK 12,744 related to concessions and mineral interests.

Current assets

As at 30 June 2026 the Group's current assets amounted to TSEK 21,965 (15,959), of which TSEK 1,627 (572) related to current receivables and TSEK 20,339 (15,388) to cash and bank balances.

Share issues

During the first half of 2026 the Company carried out a directed share issue of 149,318 shares at a subscription price of SEK 200 per share. The issue raised SEK 29,863,600 before costs attributable to the capital raising, and increased the share capital by SEK 111,988.50 to SEK 947,097.

Equity and liabilities

The Group's equity amounted to TSEK 39,646 (20,791) at the end of the second quarter of 2026. At the same date current liabilities amounted to TSEK 616 (349).

FINANCIAL AND OTHER INFORMATION

The share, the general meeting and definitions

Number of shares

The total number of shares outstanding as at 30 June 2026 was 1,262,796, comprising 100,000 class A shares and 1,162,796 class B shares. Share capital at the same date amounted to TSEK 947.

Appropriation of profits

The Annual General Meeting on 28 May 2026 resolved that no dividend be paid for the 2025 financial year.

Annual General Meeting

The Annual General Meeting was held in Stockholm on 28 May 2026. All six board members were re-elected with Tomas Björklund as Chair, and BDO Göteborg AB was elected new auditor with Arwid Erixon as auditor in charge. The meeting authorised the board to issue up to 150,000 shares up until the next Annual General Meeting.

Definitions of key figures

The equity ratio is calculated as equity divided by total assets. Earnings per share are calculated as the result for the period divided by the average number of shares outstanding during the period. Apart from the shares stated in the note Number of shares, there are no instruments that could give rise to dilution: no warrants, convertibles, share option programmes or subscription options have been issued. Future dilution can arise only through a new share issue, including under the Annual General Meeting's authorisation to issue up to 150,000 shares.

Auditor's review

This interim report has not been reviewed by the Company's auditors.

RISKS

SECTION 05
CONTINUED

Three active proceedings

The Group's operations and its projects carry a number of risks. For a fuller account, reference is made to the Company's most recent annual report, for 2025, which is available on the Company's website, www.lapplandguld.se. Three active proceedings are worth noting particularly at the time of this report.

01 Environmental permit for trial mining

The application for an environmental permit for trial mining at Stortjärnhobben is being processed by the County Administrative Board, which published notice of the application on 3 July 2026. Parties concerned have until 31 August 2026 to submit statements. No date has been set for a decision. The Company's ambition is to carry out the trial mining during 2026, but the outcome is governed by the processing, the decision, the question of access and any appeals.

02 Land designation, the Vapsten Sámi reindeer herding community

The Land and Environment Court of Appeal has granted leave to appeal in respect of the appeal by the Vapsten Sámi reindeer herding community against the land designation for Stortjärnhobben. The Company awaits the outcome and expects a final ruling during the autumn of 2026. The Land and Environment Court of Appeal granted the Company enforcement in respect of the land designation, which means that the Company has been able to take the land into use despite the appeal. The outcome may affect the timetable.

03 Environmental permit for full-scale mining

Work on the supporting documentation for an application for an environmental permit for full-scale mining has begun and covers hydrology, ecology, transport and leaching tests among other matters. The application is intended to cover mining to a depth of 200 metres. Its scope and timetable have not been determined.

STORTJÄRNHOBBEN, SOUTHERN LAPLAND

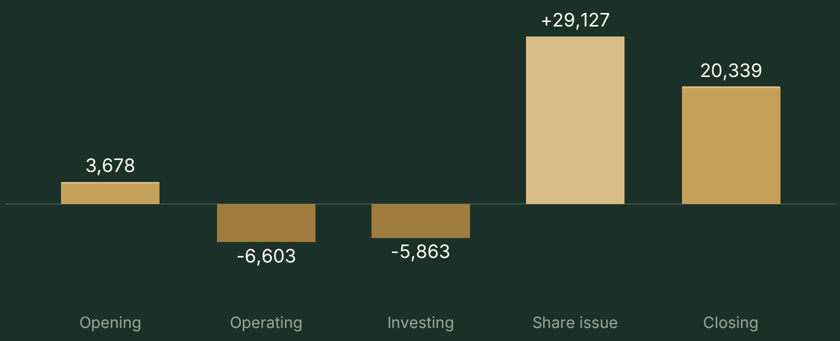
07

FINANCIAL STATEMENTS

Condensed financial statements

Amounts in TSEK (SEK thousand) unless otherwise stated. Amounts are rounded, so differences may occur between individual items and totals. Comparative figures in brackets refer to the corresponding period of the previous year.

CASH FLOW BY CATEGORY, FIRST HALF OF 2026, TSEK



Income statement GROUP

(TSEK)	APRIL-JUNE 2026	APRIL-JUNE 2025	JAN-JUNE 2026	JAN-JUNE 2025	JAN-DEC 2025
OPERATING INCOME					
Other income	-	-	-	-	-
Total income	**0**	**0**	**0**	**0**	**0**
OPERATING EXPENSES					
Exploration and evaluation costs	-1,452	-544	-2,658	-927	-3,384
Other external costs	-1,121	-468	-1,819	-865	-2,067
Personnel costs	-746	-419	-1,089	-453	-1,501
Depreciation and impairment	-	-	-40	-	-39
Operating result	**-3,319**	**-1,431**	**-5,605**	**-2,245**	**-6,991**
Net interest income	75	-	75	-	2
Total financial items	**75**	**0**	**75**	**0**	**2**
Result after financial items	**-3,244**	**-1,431**	**-5,530**	**-2,245**	**-6,989**
Tax	0	0	0	0	0
Result after tax	**-3,244**	**-1,431**	**-5,530**	**-2,245**	**-6,989**

Balance sheet GROUP

(TSEK)	30 JUNE 2026	30 JUNE 2025	31 DEC 2025
ASSETS			
NON-CURRENT ASSETS			
Concessions and mineral interests	12,744	4,760	8,029
Equipment, tools and installations	839	270	230
Deposits and guarantees	4,713	151	4,138
Total non-current assets	**18,297**	**5,181**	**12,397**
CURRENT ASSETS			
Other receivables	1,627	572	769
Cash and bank balances	20,339	15,388	3,678
Total current assets	**21,965**	**15,959**	**4,447**
Total assets	**40,262**	**21,140**	**16,844**
EQUITY AND LIABILITIES			
EQUITY			
Share capital	947	835	835
Other contributed capital	53,521	24,506	24,506
Retained earnings or accumulated loss	-9,292	-2,305	-2,305
Result for the period	-5,530	-2,245	-6,989
Total equity	**39,646**	**20,791**	**16,047**
CURRENT LIABILITIES			
Trade payables	511	283	741
Other current liabilities	105	65	55
Total current liabilities	**616**	**349**	**796**
Total liabilities	**616**	**349**	**796**
Total equity and liabilities	**40,262**	**21,140**	**16,844**

Cash flow statement GROUP

(TSEK)	APRIL-JUNE 2026	APRIL-JUNE 2025	JAN-JUNE 2026	JAN-JUNE 2025	JAN-DEC 2025
Operating result for the period	-3,319	-1,431	-5,605	-2,245	-6,991
Adjustment for items not included in cash flow	-	-	40	-	42
Cash flow before changes in working capital	**-3,319**	**-1,431**	**-5,565**	**-2,245**	**-6,949**
Change in operating receivables	-805	-183	-858	-34	-314
Change in operating liabilities	-274	320	-180	161	692
Cash flow from operating activities	**-4,398**	**-1,294**	**-6,603**	**-2,118**	**-6,571**
INVESTING ACTIVITIES					
Investments in intangible assets	-3,749	-1,055	-4,715	-1,547	-4,816
Investments in tangible assets	-648	-	-648	-270	-270
Investments in financial assets	-500	-	-500	-50	-4,037
Cash flow from investing activities	**-4,897**	**-1,055**	**-5,863**	**-1,867**	**-9,123**
FINANCING ACTIVITIES					
Share issue	-	-	29,127	-	-
Cash flow from financing activities	**0**	**0**	**29,127**	**0**	**0**
Cash flow for the period	**-9,295**	**-2,348**	**16,661**	**-3,984**	**-15,694**
Cash and cash equivalents at the beginning of the period	29,634	17,736	3,678	19,372	19,372
Cash and cash equivalents at the end of the period	**20,339**	**15,388**	**20,339**	**15,388**	**3,678**

Statement of changes in equity GROUP

(TSEK)	SHARE CAPITAL	OTHER CONTRIBUTED CAPITAL	RETAINED EARNINGS	RESULT FOR THE PERIOD	TOTAL
Equity at 31 December 2024	833	24,508	-2,157	-148	23,036
Transfer of previous year’s result	-	-	-148	148	0
Registered share issue	2	-2	-	-	0
Result for the period	-	-	-	-6,989	-6,989
Equity at 31 December 2025	**835**	**24,506**	**-2,305**	**-6,989**	**16,047**
Transfer of previous year’s result	-	-	-6,989	6,989	0
Registered share issue	112	29,752	-	-	29,864
Transaction costs	-	-737	-	-	-737
Result for the period	-	-	-	-5,530	-5,530
Equity at 30 June 2026	**947**	**53,521**	**-9,292**	**-5,530**	**39,646**

Key figures and share data GROUP

	APRIL-JUNE 2026	APRIL-JUNE 2025	JAN-JUNE 2026	JAN-JUNE 2025	JAN-DEC 2025
Result after financial items, TSEK	-3,244	-1,431	-5,530	-2,245	-6,989
Total assets, TSEK	40,262	21,140	40,262	21,140	16,844
Equity ratio, %	98.5	98.3	98.5	98.3	95.3
Number of employees	2	1	2	1	2
Number of shares at the end of the period	1,262,796	1,113,478	1,262,796	1,113,478	1,113,478
Average number of shares	1,262,796	1,113,478	1,211,139	1,113,478	1,113,478
Earnings per share, SEK	-2.6	-1.3	-4.6	-2.0	-6.3

Income statement PARENT COMPANY

(TSEK)	APRIL-JUNE 2026	APRIL-JUNE 2025	JAN-JUNE 2026	JAN-JUNE 2025	JAN-DEC 2025
OPERATING INCOME					
Other income	-	-	-	-	-
Total income	**0**	**0**	**0**	**0**	**0**
OPERATING EXPENSES					
Exploration and evaluation costs	-1,452	-544	-2,658	-927	-3,384
Other external costs	-1,120	-466	-1,817	-863	-2,065
Personnel costs	-746	-419	-1,089	-453	-1,501
Depreciation and impairment	-	-	-40	-	-39
Operating result	**-3,319**	**-1,429**	**-5,604**	**-2,243**	**-6,989**
Interest income	75	-	75	-	2
Total financial items	**75**	**0**	**75**	**0**	**2**
Result after financial items	**-3,244**	**-1,429**	**-5,529**	**-2,243**	**-6,987**
Tax	0	0	0	0	0
Result for the period	**-3,244**	**-1,429**	**-5,529**	**-2,243**	**-6,987**

Balance sheet PARENT COMPANY

(TSEK)	30 JUNE 2026	30 JUNE 2025	31 DEC 2025
ASSETS			
NON-CURRENT ASSETS			
Concessions and mineral interests	11,407	3,423	6,692
Equipment, tools and installations	839	270	230
Participations in group companies	1,050	1,050	1,050
Receivables from group companies	252	252	252
Deposits and guarantees	4,663	101	4,088
Total non-current assets	**18,211**	**5,095**	**12,311**
CURRENT ASSETS			
Other current assets	1,626	559	769
Cash and bank balances	20,254	15,315	3,592
Total current assets	**21,881**	**15,874**	**4,361**
Total assets	**40,092**	**20,969**	**16,673**
EQUITY AND LIABILITIES			
EQUITY			
Share capital	947	835	835
UNRESTRICTED EQUITY			
Share premium reserve	53,513	24,497	24,497
Retained earnings	-9,455	-2,469	-2,468
Result for the period	-5,529	-2,243	-6,987
Total equity	**39,476**	**20,620**	**15,877**
CURRENT LIABILITIES			
Trade payables	511	283	741
Other current liabilities	105	66	54
Total current liabilities	**616**	**349**	**795**
Total equity and liabilities	**40,092**	**20,969**	**16,673**

Statement of changes in equity PARENT COMPANY

(TSEK)	SHARE CAPITAL	SHARE PREMIUM RESERVE	RETAINED EARNINGS	RESULT FOR THE PERIOD	TOTAL
Equity at 31 December 2024	833	24,499	-2,112	-357	22,863
Transfer of previous year's result	-	-	-357	357	0
Registered share issue	2	-2	-	-	0
Result for the period	-	-	-	-6,987	-6,987
Equity at 31 December 2025	**835**	**24,497**	**-2,468**	**-6,987**	**15,877**
Transfer of previous year's result	-	-	-6,987	6,987	0
Registered share issue	112	29,752	-	-	29,864
Transaction costs	-	-737	-	-	-737
Result for the period	-	-	-	-5,529	-5,529
Equity at 30 June 2026	**947**	**53,513**	**-9,455**	**-5,529**	**39,476**

08

Mineral resources and method

EXPLANATION OF TERMS

The definitions follow the PERC Reporting Standard. Reference material, unchanged between reports.

PERC 2021
The PERC Reporting Standard (2021 edition), issued by the Pan-European Reserves and Resources Reporting Committee, is the European standard for the reporting of mineral resources and mineral reserves. It defines how exploration results, resources and reserves are classified and reported, and who may sign them off. PERC belongs to the global CRIRSCO family and corresponds to JORC in Australia, NI 43-101 in Canada and SAMREC in South Africa.

Percussion drilling
Also referred to as rock-chip drilling. A rapid and cost-effective exploration method in which the drilling yields small rock fragments rather than a continuous rock core. The method is used to locate mineralisation across larger areas at an early stage and is normally applied to shallow holes, a few metres into the bedrock.

Diamond core drilling
A drilling method in which a continuous cylindrical rock core is recovered for detailed geological analysis. It is more expensive and slower than percussion drilling but yields geological information of high quality, and is often used to create the data quality required for higher confidence in mineral resource estimates under PERC.

Thickness
The thickness of the mineralisation. A drill hole measures the length through the mineralisation, and that length equals the thickness only where the hole intersects at right angles. True width requires the orientation and the dip to be known.

Mineral Resource
A concentration of material in the earth's crust in such form, quality and quantity that there are reasonable prospects for eventual economic extraction. Mineral resources are divided, in increasing order of geological knowledge, into the categories Inferred, Indicated and Measured.

Mineral Reserve
The economically mineable part of a Measured or Indicated Mineral Resource, established through a Pre-Feasibility Study or a Feasibility Study under PERC. Mineral reserves are divided, in increasing order of knowledge, into Probable and Proved.

Inferred Mineral Resource
The lowest classification, based on limited geological evidence and sampling. The geological evidence is sufficient to imply but not to verify continuity of geology and grade. An Inferred Mineral Resource must not be converted to a Mineral Reserve.

Indicated Mineral Resource
Based on more extensive and reliable sampling that allows the Modifying Factors to be applied in sufficient detail to support mine planning and the evaluation of economic viability. It may be converted to a Probable Mineral Reserve.

Measured Mineral Resource
The highest classification, based on detailed and reliable exploration that confirms geological continuity and continuity of grade. It may be converted to a Proved or a Probable Mineral Reserve.

Cut-off grade
The lowest grade at which material counts as part of the resource. Material below the cut-off grade falls outside the resource estimate.

Top cut
A cap applied to individual extreme grade values in a resource estimate. A top cut is used so that isolated high grades do not distort the average in a resource report.

Modifying Factors
The technical and economic factors required to convert a Mineral Resource into a Mineral Reserve under PERC. They cover mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental and social factors.

Competent Person
Under PERC, a professional in the minerals industry who is a member of a professional body recognised by PERC and who has at least five years of relevant experience of the type of mineralisation in question. The Company engages Lazaros Dalampiras, MAusIMM CP(Geo), as Competent Person for the mineral resource report on Stortjärnhobben.

09

Financial calendar

UPCOMING REPORTING DATES

Interim report, third quarter 2026	19 November 2026
Year-end report and fourth quarter 2026	11 February 2027

STOCKHOLM, AUGUST 2026

Fredrik Johansson
Chief Executive Officer, Lappland Guldprospektering AB (publ)

+46 70 300 31 70 · fredrik.johansson@lapplandguld.se · www.lapplandguld.se

This is an English translation. In the event of any discrepancy, the Swedish version of this text shall prevail. This interim report has not been reviewed by the Company's auditors. Amounts are stated in TSEK unless otherwise stated. Definitions of mineral resources and mineral reserves follow the PERC Reporting Standard. The Competent Person for the mineral resource report on Stortjärnhobben is Lazaros Dalampiras, MAusIMM CP(Geo). The exploration results reproduced in this report have previously been disclosed in the Company's press releases, in which the responsible Competent Person is named. The Company's share is listed on Spotlight Stock Market under the ticker LGOLD B. This report is disclosed in accordance with the EU Market Abuse Regulation.